



Dimond Center
HOTEL

RECEIVED

DEC 30 2004

Davis Constructors & Engineers
Anchorage

Carl Swanson
Project Manager
Davis Constructors
Anchorage, Alaska

Dear Carl:

This letter is considerably over-due, but I am hoping you will find it more meaningful two and one half years after we opened the Dimond Center Hotel. If anything would have gone wrong with the construction of our beautiful hotel I would know it by this time.

At the time we opened the Dimond Center Hotel three things were known;

1. The Construction was completed on time and the hotel opened on time.
2. The cost of the building, operating systems, all related interior work and furnishings were completed, including change orders, a little under budget.
3. The quality of the finished product exceeded expectations.

What we know now, two and one half years later is the quality of the workmanship of the hotel is also superior. I know that we have spent less than \$10,000 since opening for outside repairs and maintenance other than preventative care. It is obvious to me that the construction of this building was done using superior workmanship and materials.

I would like to personally thank yourself and Davis Constructors for a job well done. I have enclosed four complimentary room nights so that you might enjoy the fruits of your labor.

Sincerely,


Michael Beal, CEO

PS. Our hotel has been very successful, thanks in no small part to the beautiful facility. The occupancy for 2004 will be about 78%.